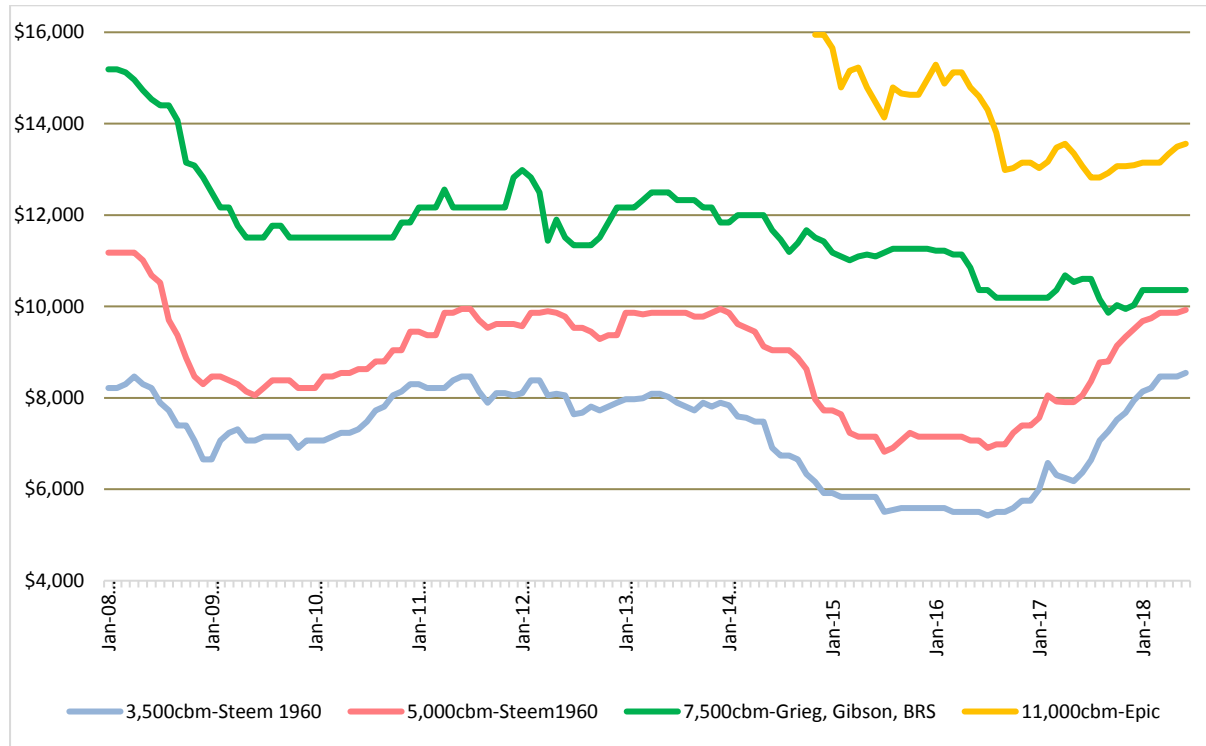


## June 2018 Pressure Market Assessment

### 12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Jun-18	May-18	Monthly Change	Historical Avg*
<b>3,500cbm</b>	\$8,548	\$8,466	\$82	\$7,218
<b>5,000cbm</b>	\$9,925	\$9,863	\$62	\$8,854
<b>7,500cbm</b>	\$10,356	\$10,356	\$0	\$11,709
<b>11,000cbm</b>	\$13,562	\$13,496	\$66	\$14,030

\*3,500cbm, 5,000cbm & 7,500cbm since Jan'08

\*11,000cbm since Nov'14

Freight levels have crept upwards as market activity, especially in Europe, picked up towards the end of the month. The Mediterranean has remained quieter, whilst the busier Middle East market continued to lift sentiment and freight expectations of the larger-sized pressure vessels active in the region. The Asian pressurised LPG market remained muted with limited spot fixtures due to seasonality, planned turnarounds, a couple of local holidays and a major Conference. In newbuilding news, the 7,500cbm pressure vessel *Joseph Wisdom* delivered from a Japanese yard, whilst the elderly 4,500cbm ethylene capable *Alekse* (1982 built) was sold for scrap in Turkey. Reports surfaced that two 1991 built 3,200cbm pressure vessels, *Khor Gas* and *Tiamat Gas*, were sold by their UAE based Owner to Vietnamese principals.

For further information please see [www.epic-gas.com](http://www.epic-gas.com) or,

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