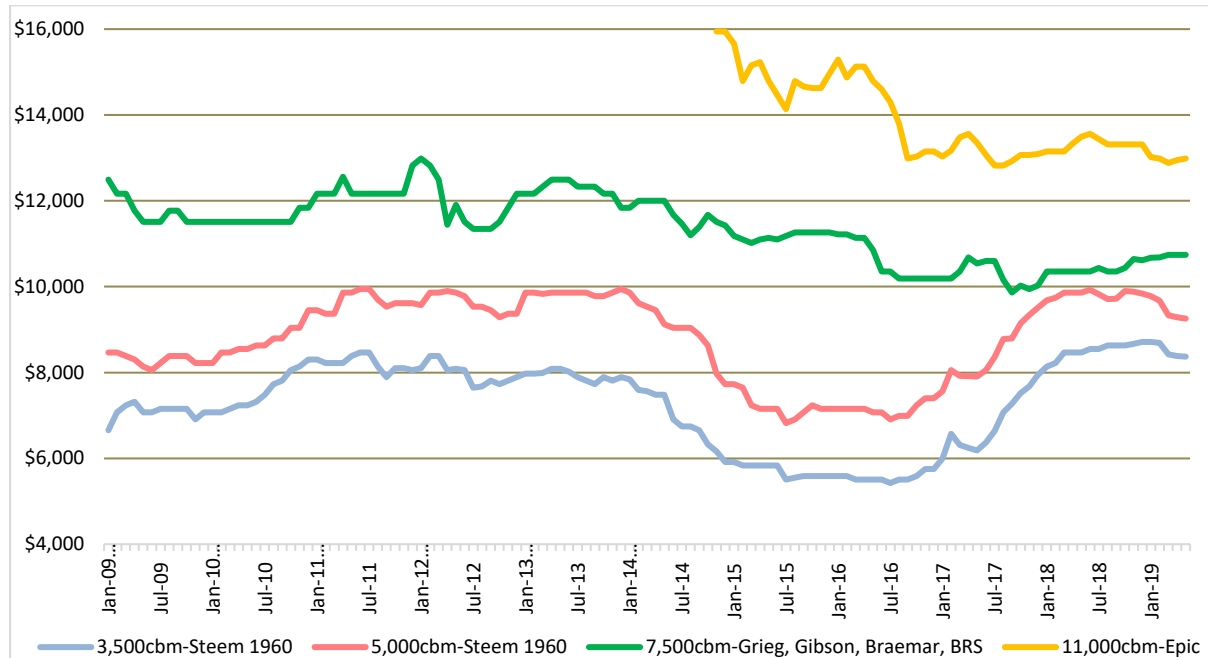


May 2019 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	May-19	Apr-19	Monthly Change	Historical Avg*
11,000cbm	\$12,986	\$12,945	\$45	\$13,857
7,500cbm	\$10,740	\$10,740	\$0	\$11,361
5,000cbm	\$9,255	\$9,288	-\$33	\$8,801
3,500cbm	\$8,367	\$8,384	-\$17	\$7,280

*3,500cbm, 5,000cbm & 7,500cbm since Jan'09

*11,000cbm since Nov'14

The second quarter of the year has seen freight levels for the 11,000cbm sized pressure vessels continue to make gradual gains. In general, competition for cargoes has been strong, which has kept a check on freight levels for the smaller sized vessels. In new building news it was reported that an order was placed for a 11,000cbm pressure vessel ex Kyokuyo Yard (Japan), for delivery in 2020. As of now, there are four 5,000cbm sized vessels to be delivered in Q3 and Q4 this year, one 3,500cbm, four 5,000cbm vessels and one 11,000cbm to be delivered in 2020, and one 3,500cbm to be delivered in 2021, from Japanese Yards.

For further information please see www.epic-gas.com or,

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