

Hearing Date and Time: September 20, 2017, 10:00 a.m.

Objection Deadline Date and Time: September 8, 2017, 5:00 p.m.

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in their capacities as the Joint Provisional Liquidators
and Foreign Representatives*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re)	Chapter 15
)	
OCEAN RIG UDW INC., <i>et al.</i> , ¹)	Case No. 17-10736 (MG)
)	
Debtors in Foreign Proceedings.)	(Jointly Administered)
)	

**NOTICE OF FILING OF AND HEARING ON JOINT PROVISIONAL LIQUIDATORS’
MOTION PURSUANT TO SECTIONS 105(a), 1507, 1509(b)(2)-(3), 1517(d), 1521(a) AND
1525(a) OF THE BANKRUPTCY CODE FOR AN ORDER GIVING FULL FORCE AND
EFFECT TO CAYMAN SCHEMES OF ARRANGEMENT**

PLEASE TAKE NOTICE that on August 22, 2017, Simon Appell and Eleanor Fisher, in their capacities as the joint provisional liquidators and authorized foreign representatives (the “**Petitioners**”) of Ocean Rig UDW Inc. (“**UDW**”), Drill Rigs Holdings Inc. (“**DRH**”), Drillships Financing Holding Inc. (“**DFH**”) and Drillships Ocean Ventures Inc. (“**DOV**,” and, together with UDW, DRH and DFH, the “**Debtors**”), filed a motion (the “**Motion**”) with the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”) for an order pursuant to sections 105(a), 1507, 1509(b)(2)-(3), 1517(d), 1521(a) and 1525(a) of title 11 of the

¹ UDW (defined below), a foreign Debtor, is a Cayman Islands exempted company with registration number 310396. DRH (defined below), DFH (defined below), and DOV (defined below) are each foreign Debtors that are non-resident corporations registered in the Republic of the Marshall Islands (the “**RMI**”) with RMI registration numbers 32563, 61701, and 55652, respectively, and which are registered as foreign companies in the Cayman Islands with Cayman Islands registration numbers 316134, 316135, and 316137, respectively. The Debtors have a registered address in the Cayman Islands of c/o Maples Corporate Services Limited, P.O. Box 309, Umland House, South Church Street, George Town, Grand Cayman, KY1-1104, Cayman Islands, and business address c/o Ocean Rig Cayman Management Services, SEZC Limited, 3rd Fl. Flagship Building, Harbour Drive, Grand Cayman, Cayman Islands.

United States Code (the “**Bankruptcy Code**”), granting, among other things, permanent injunctive relief in support of four interrelated schemes of arrangement to restructure the financial indebtedness of the Debtors.

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has scheduled a hearing to consider the relief requested in the Motion for **10:00 a.m. (New York time) on September 20, 2017** (the “**Hearing**”). Copies of the Motion and all accompanying documentation are available to parties-in-interest on (i) the Bankruptcy Court’s Electronic Case Filing System, which can be accessed from the Bankruptcy Court’s website at <http://www.nysb.uscourts.gov> (a PACER login and password are required to retrieve a document), (ii) on the Debtors’ Information Agent website, which can be accessed at <https://cases.primeclerk.com/oceanrig>, or (iii) upon written request to the Petitioners’ U.S. counsel (including by facsimile or e-mail) addressed to:

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PLEASE TAKE FURTHER NOTICE that any party-in-interest wishing to submit a response or objection to the Motion or the relief requested therein must do so in accordance with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, and the Local Rules for the United States Bankruptcy Court for the Southern District of New York, and in writing and setting forth the basis therefor, which response or objection must be filed electronically with the Court by registered users of the Court’s electronic case filing system **no later than 5:00 p.m. (New York time), September 8, 2017** (the “**Objection Deadline**”). A hard copy of any response or objection shall be sent to the Chambers of the Honorable Martin Glenn, United States Bankruptcy Judge, One Bowling Green, New York, New York 10004-1408 and the Office of the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, New York 10014, and served upon Orrick, Herrington & Sutcliffe LLP (Evan C. Hollander, Esq., William Haft, Esq. and Raniero D’Aversa, Jr., Esq.), U.S. counsel to the Petitioners, and each party that has requested notice in these proceedings, so as to be received by no later than the Objection Deadline. Counsel to the Petitioners shall respond to any such responses or objections no later than **5:00 p.m. (New York time) on September 15, 2017**.

PLEASE TAKE FURTHER NOTICE that all parties-in-interest opposed to the Motion or the request for relief contained therein must appear at the Hearing at the time and place set forth above.

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Court may grant the relief requested in the Motion without further notice.

PLEASE TAKE FURTHER NOTICE the Hearing may be adjourned from time to time without further notice other than an announcement in open court, or a notice of adjournment filed with the Court, of the adjourned date or dates of the hearing or any other further adjourned hearing.

Dated: New York, New York
August 22, 2017

ORRICK, HERRINGTON & SUTCLIFFE LLP

By: /s/ Evan C. Hollander

Evan C. Hollander

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